

	MURFREESBORO CITY SCHOOL BOARD POLICY		
	Descriptor Term:	Descriptor Number:	Date Adopted:
	ACCOUNTING SYSTEM	FM 5	4/79
	Revision Adopted:		
	9/93; 3/01		

The Board shall direct the Director of Schools to assure that an accounting system is maintained that will provide information necessary for the efficient administration of the system. The accounting system shall be designed to give assurance to the Board and its constituents that school funds are being accounted for and administered properly.

Central Office

The Director of Schools shall maintain a system of accounting, arranged according to the regulations prescribed by the Commissioner of Education, which provide a detailed and accurate account of all receipts and disbursements of the schools.

Individual Schools

The Board authorizes each respective school under its jurisdiction to receive activity funds (i.e. school picture money) and school lunch funds.

The Board shall hold each principal responsible for the management of all internal accounts under his/her jurisdiction in accordance with the Tennessee School System Financial Management Manual.

Legal References:

T.C.A. 49-3-316(a)(1)
T.C.A. 49-2-110